



Date Nov. 8, 2011

City Council Committee Report

To: Mayor Canfield & Members of Council

Fr: Charlotte Edie

Re: Water & Wastewater Long Range Financial Plan

Recommendation: THAT Council hereby approves the Water and Wastewater Long Range Financial Plan Forecast (attached) as required under the Safe Drinking Water Act and Ontario Regulation 453/07.

Background: The Safe Drinking Water Act was passed in 2002 to address some of the recommendations made by the Walkerton Inquiry report. One of the main requirements of the Act is the mandatory licensing of municipal water providers. In order to become licensed, a municipality must satisfy 5 requirements: 1) obtain a water works permit; 2) acceptance of the operational plan for the system based on the Drinking Water Quality Management Standard; 3) accreditation of the operating authority; 4) prepare and provide a financial plan (mandatory for water and encouraged for wastewater), and; 5) obtain a permit to take water.

The substance of the financial plan includes reporting on an inventory of current infrastructure and how it will be maintained and managed going forward (a minimum of 6 years). Municipalities would then be able to report on the full cost of services and how these costs will be recovered and paid for.

The firm of BMA Consulting was hired to prepare the financial plan and it is attached in its entirety in draft form.

Budget: There are no expected budget impacts directly related to this financial plan. Future operating and capital budgets will reflect the outcome of the plan.

Communication Plan/Notice By-law Requirements:

Once approved the financial plan and corresponding resolution must be submitted to the Ministry of Municipal Affairs and Housing.

The financial plan must also be made available to the public through publication on the internet as well as upon request at no charge.